

Explanation of variances – pro forma

Name of smaller authority: **West Wycombe Parish Council**
 County area (local councils and Buckinghamshire)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/2023 £	2023/2024 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	27,731	17,250					
2 Precept or Rates and Levies	42,500	42,500	0	0.00%	NO		
3 Total Other Receipts	8,926	14,889	5,963	66.80%	YES	We recived CIL money to the value of £6371	
4 Staff Costs	12,172	12,865	693	5.69%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,735	34,048	-15,687	31.54%	YES	In 2022/2023We installed an adult outdoor gym at a total cost of £9883 and paid £5000 towards road safety work using the HS2 Road Safety grant scheme. We	
7 Balances Carried Forward	17,250	27,726			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,250	27,726				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	131,362	132,984		1.23%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)