

Explanation of variances – pro forma

Name of smaller authority: **West Wycombe Parish Council**
 County area (local councils and **Buckinghamshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,531	27,731				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	43,500	42,500	-1,000	2.30%	NO		
3 Total Other Receipts	7,526	8,926	1,400	18.60%	YES	We had an increase in burial income - £770 and VAT - £629	
4 Staff Costs	10,857	12,172	1,315	12.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	41,969	49,735	7,766	18.50%	YES	We installed an adult outdoor gym at a total cost of £9883	
7 Balances Carried Forward	27,731	17,250			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	27,731	17,250				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	124,283	131,362		5.70%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)